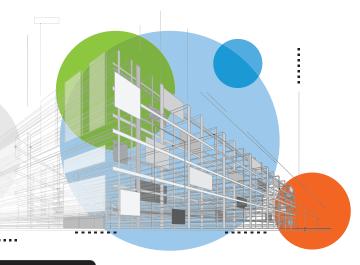
2024 School Bond Referendum, Orange County, NC





Make your vote count

In the 2024 general election, Orange County voters will consider a referendum to fund school replacements, renovations, and repairs for \$300 million.

Why do we need this bond?

- Many schools in Orange County are over 70 years old. Repairs, renovations, and in some cases, replacement facilities are needed.
- A bond is a way the county government can borrow money at low interest and pay it back over time.







If the bond isn't approved, can we still make improvements?

We can make some improvements, but they will be limited. Without the bond, the County would have to use traditional borrowing methods that will only provide one-third of the funds needed.

How will the bond money be used?

Out of the \$300 million bond, Chapel Hill-Carrboro City Schools (CHCCS) will get about \$175 million, and Orange County Schools (OCS) will get about \$125 million. The split is in line with student enrollment and is based on the costs of major projects and high-priority needs.

Can the bond be used for any other purpose?

No. The Board of Commissioners restricted the bond to be used only for school facilities.

If the bond is approved, how will it impact what I pay in taxes?

The bond is projected to cost a property taxpayer \$34.10 for every \$100,000 of assessed property value. For example, owning property valued at \$400,000 would mean a tax increase of approximately \$136.40 per year.

Do I vote on the bond referendum even if I don't have school-age children?

Yes. The outcome of this bond referendum will impact the entire County and all its citizens, so broad participation is essential to represent the opinions of the entire community.

Where can I learn more?

You can learn more about school bond referendum, see a sample ballot, and register to vote at OrangeCountySchoolBond.com



Make your vote count by mail or in person.



